

PUBLIC DISCLOSURE COPY

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

990

2020

Department of the Treasury Internal Revenue Service

P U-f.wt A?A? rpf(t) spfStpf~f.p%Stpfqtvx}xv JUL 1, 2020 p}st}sxv JUN 30, 2021

Check if applicable: R] p| t~u~fp) xp.x) S T| €(-Stf)st).xrp.x) }t| qtf
Address change: USF RESEARCH FOUNDATION, INC. 59-2959590
Name change: S~xvqt.x}t.,p.
Initial return: ] t| qtfp)s, .ft.(or P.O. box if mail is not delivered to street address) Room/suite T ct(t€w-)t}t| qtf
Final return/terminated: 3802 SPECTRUM BOULEVARD 100 (813) 974-1082
Amended return: RxS~f..; .p.t~f€f-t}rt;r-t).fS;p)si X~f-u-ft)x}€-.p(r~st
Application pending: U] p| t)p)s'pssft.,~u€}r}€p(~ur}t}DR. SYLVIA THOMAS
SAME AS C ABOVE

Form of organization: X Corporation Trust Association Other | Year of formation: 1989 \ State of legal domicile: FL

Part I Summary

Table with 4 columns: Description, Amount, and two other columns. Rows include: TO PROMOTE, ENCOURAGE AND ENHANCE RESEARCH ACTIVITIES AT THE UNIVERSITY OF SOUTH FLORIDA. A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: DR. SYLVIA THOMAS, PRESIDENT & CHIEF EXECUTIVE OFFICER
Type or print name and title
Print/Type preparer's name: AMANDA ADAMS
Preparer's signature:
Date:
Check if self-employed:
PTIN: P00748038
Firm's name: CHERRY BEKAERT LLP
Firm's EIN: 56-0574444
Firm's address: 401 EAST JACKSON ST, SUITE 1200 TAMPA, FL 33602
Phone no: 813-251-1010



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F ^fvpxp.x}, .wp..  pSftrxtt'ststr.xq(t'r~) .fqf.x}, 't'stf, tr.x} @F?T&				
p Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?				
q				
r				
s				
t				
u				
v				
w				
G b€-}, ~f'v'~fvpxp.x},   p'p'p'v's~) ~fpsix, ts'uf} s, =				
H b€-}, ~f'v'~fvpxp.x},   p'p'p'v's~) ~fpsix, ts'uf} s, =				
p				
q				
@? btr.x} 'D?@T&F8-fvpxp.x}, =				
p				
q				
@@ btr.x} 'D?@T&A8-fvpxp.x}, =				
p				
q				
@Ap btr.x} 'CHCFp&@B} ~} <t%b  €..rwpfxpq(t'.ft, .., =				
q				
@B btr.x} 'D?@T&AHS, tp{uts} ~) €f-ux.wt p{.wx}, t'fp} rt'x, ttf, =				
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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Rwtrz'xubrwtstf(t^r-) .px, p'f, (-), t-f) ~.t.:p) S'f'x' .wx' pf.eX

btr.x) P= ^urtf:Sytr.:f.:cft .tt.:ZtSt| €(-Stt,:p)s Wwvt, .r-| €t) .p.tsT| €(-Stt, @'R-| €t.t.wx' .pq(t u-fp(€t, -), .ft, t'ys' .:qt' (x .ts=at€-f.r-| €t) .p.x) u-f.wt'rp(t) spfStpft)s'x'v' xw-f' xw' .wt' ~fvp) xp.x) 6' .p%Stpf= 1/2[x .:p((-u.wt' ~fvp) xp.x) 6' r'fft) .:~urtf: .sytr.:f.:f. .tt. 7 wt.wtf'x' s'x'stp( ~f ~fvp) xp.x) .8ftvp/s(t., .up| ~t) .:~ur-| €t) .p.x) = T).t.f'z'x' r-(t) }, .B8T8p)s' U8x) ~r-| €t) .p.x) ^ p. 'Eps= 1/2[x .:p((-u.wt' ~fvp) xp.x) 6' r'fft) .:ztSt| €(-Stt, ;xip) S=btt'x' .f.r.x) .u'fstu'x'x' ~u'zSt| €(-Stt= 1/2[x .:wt' ~fvp) xp.x) 6' utt current wwt, .r-| €t) .p.ts't| €(-Stt, 7.wtf.wp) p) ~urtf: .sytr.:f.:f. .tt. ~fztSt| €(-Stt' w'f'rtx'ts' f'€-f.< pq(t r-| €t) .p.x) 'D-%D'~uU-f' f .Ap) s>fQ-%F'~uU-f' @?HHA XBR8-u| ~ft .wp) 3@??.??? 'f-| ~wt' ~fvp) xp.x) p) s'p) S'f'p.ts' ~fvp) xp.x) . = 1/2[x .:p((-u.wt' ~fvp) xp.x) 6' u-f' t'f ~urtf: .:ztSt| €(-Stt, ;p) s' wwt, .r-| €t) .p.ts't| €(-Stt, ~ w'f'rtx'ts' | ~ft .wp) 3@??.??? ~u f'€-f.pq(t r-| €t) .p.x) 'f-| ~wt' ~fvp) xp.x) p) s'p) S'f'p.ts' ~fvp) xp.x) . = 1/2[x .:p((-u.wt' ~fvp) xp.x) 6' u-f' t'fsytr.:f. ~f.f. .tt. .wp. f'rtx'ts'x' .wt'rp'€prxSp, p'u-f' t'fsytr.:f-f.f. .tt. ~u.wt' ~fvp) xp.x) ; | ~ft .wp) 3@??.??? ~u f'€-f.pq(t r-| €t) .p.x) 'f-| ~wt' ~fvp) xp.x) p) s'p) S'f'p.ts' ~fvp) xp.x) . = btt'x' .f.r.x) .u-f.wt' ~fstf'x' w.w.~(x .:wt' €t, -), pq~tt=

Rwtrz'wx'q-%x)txwt'f.wt' ~fvp) xp.x) ~fvp) S'f'p.ts' ~fvp) xp.x) r-| €t) .p.ts'p) S'rt'f'f' .:~urtf: .sytr.:f-f.f. .tt.=

Table with 6 main columns: P8, T8, R8 (sub-columns: Individual trustee or director, Institutional trustee, Officer, Key employee, Highest compensated employee, Former), B8, T8, U8. Rows list names and titles of officers, directors, trustees, and key employees.



P8	Q8	R8						S8	T8	U8
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MATTHEW LOWELL DIRECTOR	1.00 0.00	X						0.	0.	0.
(19) GLEN MITCHELL DIRECTOR	1.00 0.00	X						0.	0.	0.
(20) JOHN MORROW DIRECTOR	1.00 0.00	X						0.	0.	0.
(21) LINDA O ROURKE DIRECTOR	1.00 0.00	X						0.	0.	0.
(22) HARRY VENEZIA DIRECTOR	1.00 0.00	X						0.	0.	0.
								0.	3,709,388.	367,942.
								0.	0.	0.
								0.	3,709,388.	367,942.

A										
B	u-f t f									
C	Tq-dp-7 nzx {wq ^nspo, wUq} -, ns tyotfb, lw									
D	Tq-dp-7 nzx {wq ^nspo, wUq} -, ns tyotfb, lw									
	Tq-dp-7 nzx {wq ^nspo, wUq} -, ns {p}-zy									

P8	Q8	R8
ED TAYLOR CONSTRUCTION SOUTH, INC., 2713 N. FALKENBURG RD, STE A, TAMPA, FL 33619	CONSTRUCTION MANAGER	1,961,850.
THE DAVEY TREE EXPERT COMPANY PO BOX 94532, CLEVELAND, OH 44101	LANDSCAPING SERVICES	274,331.
MASTER MAINTENANCE, INC. PO BOX 272758, TAMPA, FL 33688	CLEANING AND JANITORIAL	270,694.
RJA ARCHITECTS, INC. 5704 N CENTRAL AVE, TAMPA, FL 33604	CONSTRUCTION MANAGER	178,911.
A		



				P8	Q8	R8	S8
@ p	@p						
q	@q						
r	@r						
s	@s						
t	@t						
u	@u						
V Noncash contributions included in lines 1a-1f		@v					
		Business Code					
ROYALTI ES/LI CENSES/OPTI ON FEES		900099	10,237,204.	10,237,204.			
PROPERTY RENTAL REVENUE		900099	9,667,127.	9,667,127.			
CONTRACTS & GRANTS		900099	286,911.	286,911.			
ADMINI STRA/ I		900916, 00	163,898				
		2,26					
				20,355,140.			
				2,589,483.			2,589,483.
				846,163,898			
		Business Code					
PARTNERSH P I NVESTMENT LOSS		901101				-6,846.	
Total revenue.				22,992,565.	20,355,140.	-6,846.	2,644,271.

^pnÉy @ <344l yo @ <344z}rlytlÉzy-x, -Énzx {v6lwnzwx y-9LwzSp}z}rlytlÉzy-x, -Énzx {v6pnzwx y 3.4

	P8	T8	R8	S8
@ Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
A				
B				
C				
D				
E Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
F				
G Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
H				
@?				
@@				
p				
q	1, 201.	1, 201.		
r	78, 540.		78, 540.	
s				
t				
u				
v	61, 649.	30, 834.	30, 815.	
@A				
@B	46, 478.	32, 150.	14, 328.	
@C				
@D	1, 692, 078.	1, 692, 078.		
@E	3, 601, 524.	3, 572, 804.	28, 720.	
@F	11, 774.	11, 764.	10.	
@G				
@H				
A?	1, 547, 351.	1, 547, 351.		
A@				
AA	2, 786, 130.	2, 756, 557.	29, 573.	
AB	279, 752.	270, 579.	9, 173.	
AC				
p SHARED SERVICES	1, 405, 416.	806, 245.	599, 171.	
q BAD DEBT EXPENSE	118, 553.	118, 553.		
r TECHNOLOGY COSTS	112, 444.	112, 444.		
s ADM NI STRATIVE FEES	23, 527.	23, 527.		
t	3, 930.	1, 825.	2, 105.	
AD Total functional expenses.	11, 770, 347.	10, 977, 912.	792, 435.	0.
AE Joint costs.				

Check here if following SOP 98-2 (ASC 958-720)

		3,077,671.
	645,833.	670,833.
	1,503,909.	1,747,269.
	224,255.	195,009.
75,909,422.		
34,978,719.	41,080,273.	40,930,703.
	15,208,937.	35,647,165.
	27,440,373.	36,776,518.
	953,045.	680,451.
	6,993,331.	6,877,419.
	2,513,917.	2,513,917.
	96,563,873.	129,116,955.
	1,637,526.	2,142,557.
	292,493.	133,067.
	15,410,000.	14,635,000.
	9,297,680.	16,314,104.
	26,637,699.	33,224,728.
X		
	67,412,257.	80,503,224.
	2,513,917.	15,389,003.
	69,926,174.	95,892,227.
	96,563,873.	129,116,955.



X

22,992,565.  
11,770,347.  
11,222,218.  
69,926,174.  
14,736,990.

6,845.

95,892,227.



X



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X

X



X



U-f | HH? -f HH? <Ti 8

R- | €(t.t'xu.wt'~fvp)xp.p.x) 'x'p',tr.x) D?@T 8B8~fvp)xp.p.x) ~f'p',tr.x)
CHCF 78@B) ~)t%| €..rwpfxpq(t'f'..=
' P..prw..U-f | HH? ~fU-f | HH?<Ti =
V~..U-f | HH? ~fU-f | HH?<Ti =

Department of the Treasury
Internal Revenue Service

^€t) ..\_tq(x
) , €tr.x)

] p | t'~u.wt'~fvp)xp.p.x)

USF RESEARCH FOUNDATION, INC.

T | €(-Stfxst) .xrp.p.x) } t | qt f
59- 2959590

P((-fvp)xp.p.x) , | t , r~ | €(t.t'wx' €pf.8btt ) , .ftr.x) , =

- cvt'~fvp)xp.p.x) 'x'~.p'€ftpt.t'u-t)sp.x) qtrpt,t'x'x | U-f|t , @.w~fvw@A;rvtzr'~) (S~) t'q~%8
@ P'rwt'f'w'r'~)tt) .x) ~urw'f'wt , ~fvp , ~rp.x) ~urw'f'wt , 'st,r'fqts'x' , tr.x) @F? 78@8P 888
A P ,rw~(st,r'fqts'x' , tr.x) @F? 78@8P 888= P..prwbrwtst(t'U-f | HH? ~fHH?<Ti 88
B P'w , €xp(-fp'r~€t'p'xt'w , €xp( , t'f'xt'~fvp)xp.p.x) 'st,r'fqts'x' , tr.x) @F? 78@8P 888
C P | tsxp(f , t'p'f'w~fvp)xp.p.x) ~€t'p' .ts'x' r~)y) r.x) ~ xwp'w , €xp(st,r'fqts'x' , tr.x) @F? 78@8P 888-T) .t'f'wt'w , €xp(6) p | t ;
rxS'p's' , .p.tl
D P | ~fvp)xp.p.x) ~€t'p' .ts'~f' .wt'qt) tux:~upr~(tvt'~f)xt'f , xS'~) 'ts'~f~€t'p' .ts'qS'p'v~ttf) | t) .p(t)x' .st,r'fqts'x'
, tr.x) @F? 78@8P 888 R~ | €(t.t'~pf.88
E P'utst'p( , .p.t'~f~(rp(v~ttf) | t) ~fv~ttf) | t) .p(t)x' .st,r'fqts'x' , tr.x) @F? 78@8P 888
F P | ~fvp)xp.p.x) .wp.~) ~f | p(S'f'rt'xt , 'p' , t'q , .p) .xp(€pf.~ux , , t€€~f.~f~ | 'p'v~ttf) | t) .p(t)x' :~f~f~ | ~wt'vt) t'p(€t'q(x' .st,r'fqts'x'
, tr.x) @F? 78@8P 888 R~ | €(t.t'~pf.88
G P'r~ | | t)xS' .f' , .st,r'fqts'x' , tr.x) @F? 78@8P 888 R~ | €(t.t'~pf.88
H P | 'pv'fx t' (t'p'f'w~fvp)xp.p.x) 'st,r'fqts'x' , tr.x) @F? 78@8P 888~€t'p' .ts'x' r~)y) r.x) ~ xwp'p) s'v'p) .r~(tvt
~f)xt'f , xS'~f'p) ~) (p) s'v'p) .r~(tvt~up'v'fx t' (t'f'z'tt'x' , .ftr.x) , 8T) .t'f'wt'p | t ; rxS'p's' , .p.t'~u.wt'~fvp) ~fvp)
t)xt'f , xS'
@ P | ~fvp)xp.p.x) .wp.~) ~f | p(S'f'rt'xt , 'e8) ~f' .wp) 'BB@B4 ~ux , , t€€~f.~f~ | 'r~) .f'q'x' , ; | t | qt f , w€'ut , ; p) s'v'f , , 'f'rt'x , , ~f~ |
pr .x'xt , 'f' (p .ts'~x , t%| €..ur) r.x) , , t'q'x' .r'~t'f'p'x' t%€t'x , J)p's' 78) ~ | ~f' .wp) 'BB@B4 ~ux , , t€€~f.~f~ | 'v'f , , x' t , .t) ;
x' r~ | t'p) s' t) f'p .ts'qt , x' t , , p%q'q' (x' r~ | t' t' , , tr.x) 'D@@.p%~f~ | 'qt , x' t , , pr , t'x't's'qS' .wt'~fvp)xp.p.x) 'put'f'Y) t' B? ; @HFD=
btt' , tr.x) 'D?H78A8 R~ | €(t.t'~pf.88
@@ P | ~fvp)xp.p.x) ~fvp) x'ts'p) s'~€t'p' .ts' t%€t' , x't(S' .t' , .u'f'€t'q(x' , 'p'ut' .S=btt' , tr.x) 'D?H78C8
@A X P | ~fvp)xp.p.x) ~fvp) x'ts'p) s'~€t'p' .ts' t%€t' , x't(S' .u'f' .wt'qt) tux:~u' :€t'f'~f' | ~wt'ut) r.x) , ~u'~f' .r'p'f'f' ~t' .wt' €t'f' , , t'~u~) t'~f
| ~f' €t'q(x' (S' , t€€~f .ts'~fvp)xp.p.x) , 'st,r'fqts'x' , tr.x) 'D?H7888~f , tr.x) 'D?H78A8=btt' , tr.x) 'D?H78B8 Rvtzr' .wt'q~%8
x' t , @Ap' .w~fvw@As' .wp .st,r'fq' , .wt' .S€t'~u , t€€~f .x'v'~fvp)xp.p.x) p) s' r~ | €(t.t'x' t , @At ; @Au'p) s' @Av=
p X cS€t' X'P' , t€€~f .x'v'~fvp)xp.p.x) ~€t'p' .ts' , t€t'f'x'ts ; ~f' r~) .f' (ts'qS'x , , t€€~f .ts'~fvp)xp.p.x) 78 .S€xp(S'qS'v'x'v
.wt , t€€~f .ts'~fvp)xp.p.x) .wt' €~' t'f' .r'fv't'p'f'p'q A
h~f | t , r~ | A€(t.t'~pf.88 ; btr.x) , P'p) s' Q=

cS€t'f€t'q'x'ts ; ~t'S€t' X' 1A A €qA A
s A A ~f'p'f' .t'€~' t'f'qS'v. A
h~f | t , r~ | €(t.t'~pf.88 ; btr.x) , P'p) s' R=
r cS€t' X'ut) r.x) p(S'x' .tv'f'p' .ts=
A A A SI h~f | t , r~ | €(t.t'~pf.88 ; btr.x) , P' ; S ; p) s' T=
s cS€t' X'X) ~) <uf) r.x) p(S'x' .tv'f'p' .ts=

h~f | t , r~ | €(t.t'~pf.88 ; btr.x) , P'p) s' S ; p) s' \_pf. =

t AA tA X tf Asf' 'D' T ~, A A
u
v

Table with 6 columns: (i), (ii), (iii), (iv) Is the organization listed in your governing document?, (v), (vi). Row 1: UNIVERSITY OF SOUTH FLORIDA, 59- 3102112, 2, X, 0, 0.





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Part III Support Schedule for Organizations Described in Section 509(a)(2)

R- (t.f.t.) (Sxu-t.rvrtzts.wt q-%o) (t@? -u pf.X-fu.wt -fvp) xp.x) (p(xst) stf pf.Xxi.wt -fvp) xp.x) (p(xst) stf pf.Xxi.wt -fvp) xp.x) (p(xst) stf pf.Xxi.wt -fvp) xp.x)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), 78A?@F, 78A?@F, 78A?@G, 78A?@H, 78A?A?, 78c-.p{. Rows include categories A through G with detailed descriptions of support types.

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), 78A?@F, 78A?@F, 78A?@G, 78A?@H, 78A?A?, 78c-.p{. Rows include categories H through C with descriptions of total support components.

Section C. Computation of Public Support Percentage

Table with 2 columns: @D, @E. Row 1: @D 4, @E 4.

Section D. Computation of Investment Income Percentage

Table with 2 columns: @F, @G. Row 1: @F 4, @G 4.

Hp BB @B4, tEE-f.t., ... <A?A? =Xi.wt -fvp) xp.x) 'sx' -.rvrtz'.wt q-%o) (t@C; p)s (t@Dx | -ft.wp) BB @B4; p)s (t@E x) ~... | -ft.wp) BB @B4; rvrtz'.wx q-%p)s', ..E wt ft=cwt -fvp) xp.x) ; tp(xt, p, p'Etq(x (S, tEE-f.ts -fvp) xp.x) ... q BB @B4, tEE-f.t., ... <A?@H=Xi.wt -fvp) xp.x) 'sx' -.rvrtz'p'q-%o) (t@C-f(t@H; p)s (t@E x) | -ft.wp) BB @B4; p)s (t@Gx) ~... | -ft.wp) BB @B4; rvrtz'.wx q-%p)s', ..E wt ft=cwt -fvp) xp.x) ; tp(xt, p, p'Etq(x (S, tEE-f.ts -fvp) xp.x) ... A? f(xp.t-u-t) sp.x) =Xi.wt -fvp) xp.x) 'sx' -.rvrtz'p'q-%o) (t@C; @H; -f@H; rvrtz'.wx q-%p)s'.tt (x) .fr x) ...





X



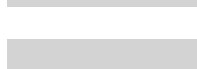
X



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		X
		X

	X	
		X






btr.x} S<1A	q q	A	v v	B	B		B		B :	

Part VI

Supplemental Information. \_f-txt'.wt't%6(p)p.x-), 'ft, t'xts'qS\_pf:XX'Øt'@?J\_pf:XX'Øt'@Fp'-f@FqJ\_pf:XX'Øt'@AJ  
\_pf:Æ; btr.x-} P; Øt, '@ A; Bq; Br; Cq; Cr; Dp; E; Hp; Hq; Hr; @@p; @aq; p} s '@@J\_pf:Æ; btr.x-} Q; Øt, '@p} s'AJ\_pf:Æ; btr.x-} R;  
Øt'@\_pf:Æ; btr.x-} S; Øt, 'A p} s'BJ\_pf:Æ; btr.x-} T; Øt, '@; Ap; Aq; Bp; p} s' BqJ\_pf:e; Øt'@\_pf:e; btr.x-} Q; Øt'@tJ\_pf:e;  
btr.x-} S; Øt, 'D; E; p} s' GJp} s'\_pf:e; btr.x-} T; Øt, 'A; D; p} s'E=P{ ~r-| €(t.t'.wx '€pf:u-fp) S'psxxx-} p{Ø u-fj p.x-} =  
btt'Ø'\_fir.x-}, #

Series of horizontal lines for handwritten input.



X

3,079,650.  
1,794,769.  
3,098,805.  
1,775,614.  
X

8,739,633.	8,739,633.
61,232,925.	31,769,303. 29,463,622.
3,504,551.	3,209,416. 295,135.
2,432,313.	2,432,313.
	40,930,703.





R-| €ft.t xu.wt~fv)p} xp.x} p}, t fts' lht, 1~) U-f 'HH?; pf.Xe: Øt @Ap=

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@ c-.p(ftt)tt;vpØ,,p} s'~.wtf, t€€-f:€tftpstsxts' Øp} r p(,.p.t| t) ..
A | -t) .. Ør(fsts~) Øt @qt..) ~:~) U-f 'HH?; _pf.eXX Øt @Al
p ] t..t) fpØts'vpØ, (t,8-) Øt,..t) ..
q S-)p.tS, t fxt, p} s' t, t' -uiprxØt,
r atr~itØt, ~-u€f-fStpfvf) ..
s ^ .wtfSt, r fqt Ø _pf:gXXB
t Pss Øt, Ap' w~fvwAs
B btq.Ør: Øt At'Øf| Øt @
C | -t) .. Ør(fsts~) U-f 'HH?; _pf.eXX Øt @A; qt..) ~:~) Øt @
p Øt,..t) .t%t), t, ) ~.Ør(fsts~) U-f 'HH?; _pf.eXX Øt Fq
q ^ .wtfSt, r fqt Ø _pf:gXXB
r Pss Øt, Cp'p} s Cq
D c-.p(ftt)tt=Psst Øt, Bp} s Cr=3st-x, -€p. |vØ} x DD 7| |) €T'wyp <=94

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Cp
Cq
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@
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B
Cr
D

R-| €ft.t xu.wt~fv)p} xp.x} p}, t fts' lht, 1~) U-f 'HH?; pf.Xe: Øt @Ap=

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@ c-.p(t%t), t, p} s' ~, t, '€tftpstsxts' Øp} r p(,.p.t| t) ..
A | -t) .. Ør(fsts~) Øt @qt..) ~:~) U-f 'HH?; _pf.Xg: Øt ADI
p S-)p.tS, t fxt, p} s' t, t' -uiprxØt,
q _f-fStpfpst,..t) ..
r ^ .wtf(~, t,
s ^ .wtfSt, r fqt Ø _pf:gXXB
t Pss Øt, Ap' w~fvwAs
B btq.Ør: Øt At'Øf| Øt @
C | -t) .. Ør(fsts~) U-f 'HH?; _pf.Xg: Øt AD; qt..) ~:~) Øt @
p Øt,..t) .t%t), t, ) ~.Ør(fsts~) U-f 'HH?; _pf.eXX Øt Fq
q ^ .wtfSt, r fqt Ø _pf:gXXB
r Pss Øt, Cp'p} s Cq
D c-.p(t%t) t =Psst Øt, Bp} s Cr=3st-x, -€p. |vØ} x DD 7| |) €T'wyp <C94

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Ap
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Cp
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D

u u " p} } ..'a " ~.p(t%t), t, =Psst Øt, '

PERIODICALLY, AS A DIRECT SERVICE ORGANIZATION OF THE UNIVERSITY, THE RESEARCH FOUNDATION ASSUMES RESPONSIBILITY FOR VARIOUS UNIVERSITY INITIATIVES.

CUSTODIAL FUNDS INCLUDE THE USF TAMPA BAY TECHNOLOGY INCUBATOR, USF

FINANCIAL REPORTING PURPOSES. CUSTODIAL FUNDS ARE CUSTODIAL IN NATURE AND DO NOT INVOLVE MEASUREMENT OF RESULTS OF OPERATIONS. THE BEGINNING BALANCE, ADDITIONS AND DELETIONS DURING THE TAX YEAR, AND ENDING BALANCE ARE SHOWN IN PART IV.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

PARTNERSHIP INVESTMENT LOSS NOT RECORDED ON BOOKS - 6,845.



pf.X | ^uxrf.:Sxfr.:cf.:tt.:ZtSt| €(-Stt.:p)s Wwvt...R-| €t},.p.is T| €(-Stt.=d.t'st€(x.p.t.r-€t.,xipssxx)pf,€prt'x }ttsts=

U-ftprw}sxstip( w.,tr-| €t},.p.x)} | t.,qt f€-fts-) brwst(t Y;f€-f.r-| €t},.p.x) u-| .wt~fv}x.p.x) -) f- 78p)s u-| f(p.is~fv}x.p.x),;st,rfqts } .wt } .,fr.x),;-) f- 78S-) ~.ix..p)S }sxstip( .wp.pft) 6ix.ts-) U-f] 'HH?;\_pf.eX-

] -.tl'cw',t| -ur-(t| ), 'D8788u-ftprw(x.ts }sxstip( | t.,it, tp(.wt .n.p(p) -t) :-uU-f] 'HH?;\_pf.eX'btr.x) P; }t @; p€€(x.pq(t r-(t| ) 78p)s 78p| -t) ..u-f.wp.}sxstip(=

P8] pl t'p)s'cxft	D8Qftps-~ } -uf A)p)s>f@?HHA }BR r-  €t},.p.x)			78at.yt  t)..p)s ~.wtfstuffs r-  €t},.p.x}	78] -).p%pq(t qt) tu.,	78c-.-p(-ur-(t  ), D8888	78R-  €t},.p.x) } r-(t  ) D8 f€-fts'p, stufst -) €f-fU-f] 'HH?
	78Op,t r-  €t},.p.x)	780-)t,5 }rt}.xt r-  €t},.p.x)	788^..wtf f€-fpq(t r-  €t},.p.x)				
PRESIDENT & DIRECTOR TO JAN	78 788 0. 523, 554.	0. 0.	0. 1, 620.	0. 19, 928.	0. 25, 652.	0. 570, 754.	0. 0.
DIRECTOR	78 788 0. 483, 249.	0. 0.	0. 10, 630.	0. 14, 314.	0. 10, 519.	0. 518, 712.	0. 0.
DIRECTOR	78 788 0. 447, 566.	0. 0.	0. 9, 857.	0. 14, 606.	0. 15, 229.	0. 487, 258.	0. 0.
DIRECTOR	78 788 0. 403, 358.	0. 0.	0. 1, 020.	0. 14, 308.	0. 10, 211.	0. 428, 897.	0. 0.
DIRECTOR	78 788 0. 354, 600.	0. 0.	0. 0.	0. 14, 670.	0. 22, 451.	0. 391, 721.	0. 0.
DIRECTOR	78 788 0. 341, 745.	0. 0.	0. 0.	0. 12, 703.	0. 22, 361.	0. 376, 809.	0. 0.
TREASURER	78 788 0. 302, 992.	0. 0.	0. 1, 020.	0. 15, 668.	0. 22, 664.	0. 342, 344.	0. 0.
DIRECTOR	78 788 0. 187, 401.	0. 0.	0. 0.	0. 9, 827.	0. 0.	0. 0.	0. 0.
	78 788					+ 2 0	2 9, 827
	78 788						
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PART I, LINE 3:

THE FOUNDATION HAS NO EMPLOYEES OF ITS OWN. IT HAS A SHARED SERVICES AGREEMENT WITH THE UNIVERSITY OF SOUTH FLORIDA AND REIMBURSES THE UNIVERSITY FOR THE USE OF ITS EMPLOYEES. IN ESTABLISHING THE COMPENSATION FOR THE FOUNDATION'S PRESIDENT, THE UNIVERSITY USED A WRITTEN EMPLOYMENT CONTRACT.



] p| t' -u.wt' ~-fp} xp.x}

T| €{-Stf>st} .xrp.x} }†| qtf

FORM 990, PART VI, SECTION B, LINE 12C:

THE CONFLICT OF INTEREST POLICY REQUIRES ANNUAL DISCLOSURE, PROVIDES FOR A HEARING PROCESS FOR SUSPECTED VIOLATIONS AND CORRECTIVE OR DISCIPLINARY ACTION SHOULD THAT HEARING PROCESS DETERMINE A VIOLATION. PRIOR TO TAKING A SEAT AS A DIRECTOR OR A COMMITTEE MEMBER, AND ANNUALLY THEREAFTER AS LONG AS SUCH PERSON CONTINUES TO SERVE AS A DIRECTOR OR COMMITTEE MEMBER, SUCH PERSON SHALL COMPLETE, SIGN AND DELIVER TO THE PRESIDENT OF THE ORGANIZATION A DISCLOSURE STATEMENT AFFIRMING THAT SUCH PERSON (A) HAS RECEIVED A COPY OF THE ORGANIZATION'S CONFLICTS OF INTEREST POLICY, (B) HAS READ AND UNDERSTANDS THE POLICY, (C) HAS AGREED TO COMPLY WITH THE POLICY, AND (D) UNDERSTANDS THAT THE ORGANIZATION IS A CHARITABLE ORGANIZATION AND THAT IN ORDER TO MAINTAIN ITS FEDERAL TAX EXEMPTION IT MUST ENGAGE PRIMARILY IN ACTIVITIES WHICH ACCOMPLISH ONE OR MORE OF ITS TAX-EXEMPT PURPOSES. IN THE EVENT OF A CONFLICT, THAT PERSON WILL RECUSE HIMSELF/HERSELF FROM ALL DISCUSSIONS AND VOTES.

FORM 990, PART VI, SECTION B, LINE 15:

THE FOUNDATION ADHERES TO AN OUTLINED PHILOSOPHY AND STRATEGY WITH REGARDS TO HOW IT DETERMINES COMPENSATION FOR ITS PRESIDENT. THE BASIC PRINCIPLES ARE TO ENSURE PAY IS COMPETITIVE, IS ENHANCED FOR THE ACQUISITION AND APPLICATION OF COMPETENCIES/CONTRIBUTIONS VALUED BY USF, AND IS ENHANCED FOR SUCCESSFUL OUTCOMES.

THE USF RESEARCH FOUNDATION DOES NOT HAVE A FORMAL PROCESS FOR DETERMINING COMPENSATION OF OTHER OFFICERS AS IT DOES NOT COMPENSATE ANY OF ITS BOARD MEMBERS, AND THE OFFICERS ARE COMPENSATED THROUGH A RELATED TAX EXEMPT ORGANIZATION (THE UNIVERSITY OF SOUTH FLORIDA). KEY PERSONNEL IN SUPPORT OF THE FOUNDATION ARE SUBJECT TO COMPENSATION, CLASSIFICATION AND ALL OTHER



PERSONNEL POLICIES OF THE UNIVERSITY TO ENSURE REASONABLENESS.

FORM 990, PART VI, SECTION C, LINE 19:

IT IS THE RESEARCH FOUNDATION'S POLICY, UPON RECEIPT OF A REASONABLE AND

R-| €(t.t'xul.wt'-fvp) x p.x-'p) , ^ tfts'1ht,1'~} 'U-f] 'HH?; \_pf..Xe; {x t'BB; BC; BDq; BE; ~fBF=

P..pr w.:.~ U-f] 'HH? =

V~:~:~:~: ~f. v~t~U-f] 'HH? u-f] ~f r. x-} . p} s' wt' (p. t. ... } u-f] p. x-} =

^ €t} .: ~' tq(x  
X, €tr. x-}

T| €(-Stfst} .xrp.x-} } t| qt f  
59-2959590

USF RESEARCH FOUNDATION, INC.

\_pf.X

CAUSF RESEARCH LLC - 34-1982817 3802 SPECTRUM BLVD., SUITE 100 TAMPA, FL 33612	REAL ESTATE	FLORIDA			USF RESEARCH FOUNDATION, INC.

						Section 512(b)(13) controlled entity?
UNIVERSITY OF SOUTH FLORIDA - 59-3102112 4202 E. FOWLER AVENUE TAMPA, FL 33620	EDUCATION	FLORIDA	170(C)(1)	N/A	N/A	X

-pf.XX

Xst}.xurp.x-} ~uat(p.ts ^ fvp) xp.x-}, 'cp%pq(t p, p' \_pf.).t.f, w€= R-| €(t.t.xi.wt ~fvp) xp.x-} p), ^ tfts'1ht, 1'-} U-fj 'HH?; \_pf.:X; } t'BC; qtrpt, t'x.wps ~} t'~f| ~f' ft(p.ts ~fvp) xp.x-}, 'ft.p.ts p, p' €pf.).t.f, w€ st f v .wt :.p%Stpf=

78 ] p  t; pssft...; p}s TX ~uft(p.ts ~fvp) xp.x-}	78 _f  p f S pr .xXS	78 Legal domicile (state or foreign country)	78 Sytr .r ~} .f- (} v t} .xS	78 Predominant income (related, unrelated, excluded from tax under sections 512-514)	78 bwpft' -u...p{ } r-  t	78 bwpft' -u t} s<uStpf p...t...	78 Disproportionate allocations?		78 R~st'e-dOX pl -t} .. } q-% A? ~ubrvtst(t Z @U-f  @?ED8	78 General or managing partner?		78 tft} .pvt ~' } t.f, w€
							ht, ] ~			ht, ] ~		

-pf.Xe

Xst}.xurp.x-} ~uat(p.ts ^ fvp) xp.x-}, 'cp%pq(t p, p' R-f€-fp.x-} ~f cft, .€ R-| €(t.t.xi.wt ~fvp) xp.x-} p), ^ tfts'1ht, 1'-} U-fj 'HH?; \_pf.:X; } t'BC; qtrpt, t'x.wps ~} t'~f| ~f' ft(p.ts ~fvp) xp.x-}, 'ft.p.ts p, p' r-f€-fp.x-} ~f .f, ..sif v .wt :.p%Stpf=

78 ] p  t; pssft...; p}s TX ~uft(p.ts ~fvp) xp.x-}	78 _f  p f S pr .xXS	78 Legal domicile (state or foreign country)	78 Sytr .r ~} .f- (} v t} .xS	78 cSt' -ut} .xS R' r-f€; b' r-f€; ~f .f, .8	78 bwpft' -u...p{ } r-  t	78 bwpft' -u t} s<uStpf p...t...	78 _tft} .pvt ~' } t.f, w€	78 Section 512(b)(13) controlled entity?	
								ht, ] ~	



\_pf.eX d}ft{p.ts^fvp}xp.x}.cp%q(t p. p\_pf}.tf,w€=

78	78	78	78	78 Are all partners sec. 501(c)(3) orgs.?		78	78	78 Dispropor- tionate allocations?		78 f	General or managing partner?	
				Yes	No			Yes	No		Yes	No
											D	
											D	



Form

For calendar year 2020, or fiscal year beginning JUL 1, 2020, and ending JUN 30, 2021

Department of the Treasury  
Internal Revenue Service

Name of exempt organization or person subject to tax

Taxpayer identification number

USF RESEARCH FOUNDATION, INC.

59-2959590

Name and title of officer or person subject to tax  
DR SYLVIA THOMAS  
PRESIDENT & CHIEF EXECUTIVE OFFICER

	_____	_____
Rvtrz;.wt'q~%w-f.wt'ft.tj'uf' wrwS-t'pft'it,x'v'wx'U-f' GGFHT^'p's't'.tf.wt'pEE(xpq(t'p' -t) .:xup)S'uf'   .wt'ft.tj)=XIS-t		
rvtz;.wt'q~%w-f.wt'ft.tj'uf' wrwS-t'pft'it,x'v'wx'U-f' GGFHT^'p's't'.tf.wt'pEE(xpq(t'p' -t) .:xup)S'uf'   .wt'ft.tj)=XIS-t		
q(p)z;.wt' (tpit'@q;Aq;Bq;Cq;Dq;Eq;-fFq;'' wrwt'itfx'pEE(xpq(t;q(p)z'z~)~.t).tf?@Qt.;xiS-t't).tfs'z'z~) .wt		
ft.tj;.wt' t'.tf?z'z~) .wt'pEE(xpq(t'@t'qt(-' =S~)~.t)		
@ U-f' 'HH?	q c~.p{fttt}tt;	@q _____
Ap U-f' 'HH?<T1	q c~.p{fttt}tt;	Aq _____
Bp U-f' '@A?<^['	q c~.p{.p%	Bq _____
Cp U-f' 'HH?<_U	q cp%qp,ts~) x'it,.,.t)..x'r~  t'	Cq _____
Dp U-f' 'GGEG	q Qp(p)rt's'tt'	Dq _____
Ep U-f' 'HH?<c	X q c~.p{.p%	Eq _____ 0.
Ep U-f' 'CEA?'	q c~.p{.p%	Eq _____

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CHERRY BEKAERT LLP

ERO firm name

59590

Enter five numbers, but do not enter all zeros

Signature of officer or person subject to tax

Date |

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59395517122

Do not enter all zeros

\_tq=C@EB'

p&tp

ERO's signature |

Date |

EXTENDED TO MAY 16, 2022

JUL 1, 2020

JUN 30, 2021

X c 3	USF RESEARCH FOUNDATION, INC.	59-2959590
	3802 SPECTRUM BOULEVARD, NO. 100	
	TAMPA, FL 33612	
	129,116,955.	

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DR. SYLVIA THOMAS

(813) 974-4011

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PRESIDENT & CHIEF  
EXECUTIVE OFFICER

X

AMANDA ADAMS  
CHERRY BEKAERT LLP  
401 EAST JACKSON ST, SUITE 1200  
TAMPA, FL 33602

P00748038  
56-0574444

813-251-1010

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USF RESEARCH FOUNDATION, INC.

59-2959590

901101

1 1

PARTNERSHIP INVESTMENTS

STATEMENT 1

- 6, 845.

- 6, 845.

- 6, 845.

- 6, 845.

SEE STATEMENT 2

1, 000.

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USF RESEARCH FOUNDATION, I NC.

59-2959590

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JUNE 30, 2021

pf.X PEE-f.x-  t}...tt}.fr.x}.8				PEE-f.x-  t}...			
p8 V-f-t€  t  qt/6 }p  t'p)s t  €(-Stf)st} .xrp.x} }t  qtf		7q8 cp%Stpf t}s 7fA -8	78 Prrt  t p.ts'p} }v, rftsx..			78 _t}p(S'u-fpx(f'f' : €pSt,.x p.ts.p%o	78 ^ .wtf
@ USF RESEARCH FOUNDATION, INC.	59-2959590	21-06					
A THE UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES	59-3102112	21-06					
B UNIVERSITY OF SOUTH FLORIDA ALUMNI ASSOCIATION, INC.	23-7357236	21-06					
C UNIVERSITY OF SOUTH FLORIDA FOUNDATION	59-0879015	21-06					
D USF HEALTH PROFESSIONS CONFERRING CORPORATION	16-1765073	21-06					
E UNIVERSITY OF SOUTH FLORIDA INSTITUTE OF APPLIED ENGINEERING	83-1012625	21-06					
F SUN DOMI, INC.	59-2051855	21-06					
G UNIVERSITY MEDICAL SERVICE ASSOCIATION, INC.	23-7313346	21-06					
H USF FINANCING CORPORATION	20-2865561	21-06					
@? USF PROPERTY CORPORATION	20-2878274	21-06					
c-.pf							

brwst(t ^ 'U-f| '@A?8at|=@A-A?@G8